



MANAPPURAM FINANCE LIMITED

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Reference No.: SEC/SE/225/2025-26

Date: March 30, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531213	National Stock Exchange of India Limited 5th Floor, Exchange Plaza Bandra (East) Mumbai - 400 051 Scrip Code: MANAPPURAM	India International Exchange (IFSC) Ltd 1st Floor, Unit No. 101, The Signature, Building no. 13B, Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat - 382355
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Dear Madam/ Sir,

Sub: Outcome of the Board Meeting in terms of Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

This is to inform you that the Board of Directors of the Company at its Meeting held today has inter-alia considered and approved the following:

1. Approved borrowing program of the Company for the Financial Year 2026-27

The Board of Directors at its Meeting held today has considered and approved borrowing program of the Company for the Financial Year 2026-27, which inter-alia includes issuance of redeemable non-convertible debentures up to an overall limit of Rs. 7,400 Crore by way of private placement and/or public issue in one or more tranches as may be decided by the Board of Directors or its committees thereof from time to time.

2. Appointment of Mr. Narayanan Easwaran as Group Chief Technology Officer of Manappuram Finance Limited

Based on the recommendation of the Nomination, Compensation and Corporate Governance Committee, Mr. Narayanan Easwaran is appointed as the Group Chief Technology Officer and Senior Management Personnel of the Company effective from March 30, 2026.

3. Additional Investment in Asirvad Micro Finance Limited

The investment by the Company in Equity Shares of Asirvad Micro Finance Limited ("AMFL"), a subsidiary of the Company, up to an amount of Rs 7,90,59,04,996/- in single/ different tranches.

4. Additional Investment in Manappuram Home Finance Limited

The investment by the Company in Equity Shares of Manappuram Home Finance Limited ("MAHOFIN"), a wholly owned subsidiary of the Company, up to an amount of Rs 1,50,00,00,000/- in single/ different tranches.



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Annexure - A

1	Size of the issue	Rs. 7,400 Crore (Overall limit for FY 2026-27)
2	Whether proposed to be listed? If yes, name of the stock exchange(s)	As may be decided at the time of allotment by the Board of Directors or its Committee thereof, the NCDs shall be listed in either NSE or BSE.
3	Tenure of the instrument - date of allotment and date of maturity	As may be decided at the time of allotment by the Board of Directors or its Committee thereof.
4	Coupon/interest offered, schedule of payment of coupon/interest and principal	As may be decided at the time of allotment by the Board of Directors or its Committee thereof.
5	Charge/security, if any, created over the assets	As may be decided at the time of allotment by the Board of Directors or its Committee thereof.
6	Special right/interest/privileges attached to the instrument and changes thereof	As may be decided at the time of allotment by the Board of Directors or its Committee thereof.
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
8	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As may be decided at the time of allotment by the Board of Directors or its Committee thereof



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Annexure - B

Details w.r.t appointment of Mr. Narayanan Easwaran as Group Chief Technology Officer

Sl. No.	Particulars	Name of Senior Management Person
		Mr. Narayanan Easwaran
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointed as Group Chief Technology Officer and a Senior Management Personnel of the Company
2	Date of appointment/ re-appointment/ cessation (as applicable) & terms of appointment/ re-appointment	30.03.2026
3	Brief profile (in case of appointment);	<p>Mr. Narayanan Easwaran is an experienced technology professional with over 25 years in banking technology and digital transformation. He has worked with leading institutions including Equitas Small Finance Bank, IDFC First Bank, ICICI Bank, and Kotak Mahindra Bank.</p> <p>He brings expertise in technology strategy, digital initiatives, and IT governance, and has contributed to driving efficient and scalable technology solutions.</p> <p>As Group Chief Technology Officer (CTO), he will provide strategic technology leadership, strengthen digital capabilities, and support the Company's growth and transformation objectives.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NA



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Annexure - C

Additional Investment in Asirvad Micro Finance Limited

Sl. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Asirvad Micro Finance Limited (AMFL), is a subsidiary of the Company. The AUM of AMFL as on March 31, 2025 is Rs.8188.79 Crore. The turnover of AMFL for FY 2025 was Rs. 2,705.43 Crore.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The investment in AMFL is a related party transaction, as the Company and AMFL are having holding company - subsidiary relationship and accordingly a related party to the Company. Mr. V.P. Nandakumar holds 0.27% equity shares in AMFL. He is also a non-executive director and Chairman of AMFL. The acquisition is at arm's length.
3	industry to which the entity being acquired belongs;	AMFL is into the business of Micro Finance, Gold loan and MSME Loan.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The fund infused by the Company in AMFL is to support the capex and working capital requirements of AMFL.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	indicative time period for completion of the acquisition;	April 15, 2026
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8	cost of acquisition and/or the price at which the shares are acquired	Up to Rs. 7,90,59,04,996/- Price @ Rs. 44 per share



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9	percentage of shareholding / control acquired and / or number of shares acquired;	Board has approved up to Rs. 7,90,59,04,996/- acquisition. The Company holds 98.56% in AMFL. After infusion of up to Rs. 7,90,59,04,996/-, MAFIL may hold up to 99.06%
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Asirvad Micro Finance Limited is an RBI registered NBFC incorporated on August 29, 2007 Details of last 3 years turnover: FY 2024-25: Rs. 2,705.43 Crore FY 2023-24: Rs. 2,681.31 Crore FY 2022-23: Rs. 1,715.19 Crore



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Annexure - D

Additional Investment in Manappuram Home Finance Limited

Sl. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Manappuram Home Finance Limited (MAHOFIN), is a wholly owned subsidiary of the Company. The AUM of MAHOFIN as on March 31, 2025 is Rs. 1823.88 Crore. The turnover of MAHOFIN for FY 2025 was Rs. 313.9089 Crore.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	MAHOFIN is a wholly owned subsidiary of the Company.
3	industry to which the entity being acquired belongs;	MAHOFIN is into the business of Home Finance
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The fund infused by the Company in MAHOFIN is to support the capex and working capital requirements of MAHOFIN.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	indicative time period for completion of the acquisition;	April 30, 2026
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
8	cost of acquisition and/or the price at which the shares are acquired	Up to Rs. 150,00,00,000/-



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		Price @ Rs.10 per share
9	percentage of shareholding / control acquired and / or number of shares acquired;	Board has approved up to Rs. 150,00,00,000/- acquisition. The Company holds 100% in MAHOFIN. After infusion of up to Rs. 150,00,00,000/-, MAFIL will hold 100 %.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MAHOFIN is registered with NHB, primarily into the business of Home Finance. Details of last 3 years turnover: FY 2024-25: Rs. 313.9089 Crore FY 2023-24: Rs. 242.8048 Crore FY 2022-23: Rs. 165.7414 Crore